

ANNOUNCEMENT SUMMARY OF THE MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT Bank Pembangunan Daerah Jawa Timur Tbk

Herewith the Board of Directors of PT Bank Pembangunan Daerah Jawa Timur Tbk (hereinafter referred to as the Company) announces Summary of Minutes of Extraordinary General Meeting of Shareholders (EGM) of the Company (hereinafter referred to as "Meeting"), which was held on 24th June 2016. In order to comply with Article 33 of Regulation of Financial Services Authority No. 32 / POJK.04 / 2014 dated 8th December 2014 with regard to the Planning and Organization of the General Meeting of Shareholders (hereinafter referred to as POJK No. 32) herewith submit Summary of Minutes of the General Meeting of Shareholders as follows:

Meeting was attended by members of the Board of Commissioners and the Board of Directors:

Board of Commissioners		Board of Directors	
President Commissioner	Mr. Heru Santoso;	President Director	Mr. R. Soeroso;
Commissioner	Mr. Akhmad Sukardi;	Director of Medium and Corporate Business	Mr. Su'udi;
Independent commissioner	Mr. Wibisono;	Director of Operations	Mr. Rudie Hardiono;
Independent commissioner	Mr. Subagyo.	Director of Compliance	Mr. Eko Antono;
		Director of Agribusiness & Sharia Business	Mr. Tony Sudjiyanto.

The shareholders who represented a number of 12.743.068.468 shares or at 85,4225608% of the total shares issued and fully paid shares in the Company

Rules of Conduct in the Meeting:

- The meeting is chaired by the President Commissioner in accordance with the decision of Board of Directors Meeting dated 19th May 2016;
- In the discussion of each meeting agenda, the shareholders are given the opportunity to submit inquiries in accordance with the meeting agendas, which have been discussed;
- Decision-making is done in accordance with the provisions of the Financial Services Authority No. 32 / POJK.04 / 2014, then the abstain follows the majority issued in the meeting.

Here are the details of the Agenda decision or also referred to as Meeting Agenda:

1 st Agenda	Sinoman Refund for Fiscal Year 2015 (Two Thousand Fifteen) to The General Reserve		
Total of shareholders who submit inquiries	2 (two) Shareholders who submit inquiries		
Result of Voting	Agree	Abstention	Disagree
	<ul style="list-style-type: none"> - Shares of A Series as much as 11,780,555,535 shares or 100% - Shares of B Series as much as 957.084.779 shares or 99,4360435%. 	<ul style="list-style-type: none"> - Shares of A Series as much as 0 shares or 0% - Shares of B Series as much as 5.428.154 shares or 0,5639565%. 	None
Decision of EGM 1 st Agenda	Approved the Refund of Sinoman Fund from profit, which was distributed for fiscal year 2015 (two thousand and fifteen) Rp 4.428.541.900,71 (four billion four hundred and twenty eight million five hundred and forty one thousand nine hundred rupiah and seventy one cent) to General Reserve of the Company.		

2 nd Agenda	Amendments to The Law of The Pension Fund (PDP) and The Establishment of Employer Pension Funds Defined Contribution Pension Program		
Total of shareholders who submit inquiries	None		
Result of Voting	Agree	Abstention	Disagree
	<ul style="list-style-type: none"> - Shares of A Series as much as 11,780,555,535 shares or 100% - Shares of B Series as much as 766.950.579 shares or 79,6821064%. 	<ul style="list-style-type: none"> - Shares of A Series as much as 0 shares or 0% - Shares of B Series as much as 5.875.054 shares or 0,6103870%. 	<ul style="list-style-type: none"> - Shares of A Series as much as 0 shares or 0% - Shares of B Series as much as 189.687.300 shares or 19,7075066%.
Decision of EGM 2 nd Agenda	<ol style="list-style-type: none"> 1. Amend the Pension Fund Regulations (PDP) From Defined Benefit Pension Program (PPMP) for the definition of Pension Basic Income (PhDP) in accordance with Directors Decree No. 051/161 / KEP / DIR / HR dated 24-09-2013 in respect of the current applicable grading system and the increase of pension benefits for monthly pension recipients (set forth in the Statement Letter of Founder); 2. Establish Employer Pension Fund (DPPK) Bank Jatim with Defined Contribution Pension Program (PPIP) to replace the Defined Contribution Pension Program (PPIP), which is currently managed by Financial Institution Pension Fund (DPLK) of BRI (set forth in the Statement Letter of Founder). 		

3 rd Agenda	Resignation of a Member of The Board of Commissioners and The Appointment of Successor		
Total of shareholders who submit inquiries	1 (one) Shareholder who submits inquiry		
Result of Voting	Agree	Abstention	Disagree
	<ul style="list-style-type: none"> - Shares of A Series as much as 11,780,555,535 shares or 100% - Shares of B Series as much as 791.870.554 shares or 82,2711599%. 	None	<ul style="list-style-type: none"> - Shares of A Series as much as 0 shares or 0% - Shares of B Series as much as 170.642.379 shares or 17,7288401%.
Decision of EGM 3 rd Agenda	Approved the resignation Hadi Sukrianto, and; Proposed and appointed Dr. Rudi Purnomo as Independent Commissioner of PT Bank Pembangunan Daerah Jawa Timur Tbk.		

In connection with this, the composition of the Board of Directors are as follows:

President Commissioner / Independent : Heru Santoso;
Commissioner : Akhmad Sukardi;
Independent Commissioner : Rudi Purnomo; *)
Independent Commissioner : Wibisono;
Independent Commissioner : Soebagyo.

*) Effective after obtaining approval from the Financial Services Authority (FSA)