



PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk

("Company")

ANNOUNCEMENT

POSTPONEMENT IN THE SHARIA BUSINESS UNIT SPIN OFF IMPLEMENTATION

PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk

Referring to the decision of the Annual General Meeting of Shareholders (AGM) in the fiscal year of 2015, which was held on 29th January 2016 with one of the decisions was "Approved the Sixth Proposed Agenda with regards to the Spin Off of Sharia Business Unit by The Establishment of Islamic Bank in 2016", it is hereby to announce that The Company postpones the implementation of Sharia Business Unit Spin Off in 2016 due to some requirements with regards to the proffering of principal permit of Islamic Bank to the Financial Services Authority (FSA) is in the process of fulfilment.

Thus this announcement to be informed accordingly in order to fulfil the regulation of Financial Services Authority (FSA) No. 31/POJK.04/2015 dated 22th December 2015 with regards to the Disclosure of Information or Material Facts by Issuers or Public Companies.

Surabaya, December 2016

Board of Directors