



**PT Bank Pembangunan Daerah Jawa Timur Tbk**

Located in Surabaya

("Company")

**THE IMPLEMENTATION RESULT ANNOUNCEMENT OF CAPITAL INCREASE  
WITHOUT PRE-EMPTIVE RIGHTS  
("PMTHMETD")**

It is hereby announced that the Company has issued a new shares are the implementation result of the Management Employee Stock Option Plan (MESOP) in Window Exercise I year 2019 as follows :

- Phase II of 48.500 shares with a nominal value of Rp 409,- per share
- Phase III of 15.589.500 shares with a nominal value of Rp 599,- per share

which was held on February 1, 2019 until March 18, 2019. Funds which were obtained from the implementation of MESOP are going to be used as capital in the Company.

This information is made and addressed to the Shareholders in compliance with OJK Regulation No. 38/POJK.04/2014 dated December 29, 2014 regarding PMTHMETD.

Surabaya, March 20<sup>th</sup> 2019

Board of Directors